

Explanation of variances – pro forma

Name of smaller authority: **Uffington Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,032	15,057				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,000	0	0.00%	NO		
3 Total Other Receipts	2,984	2,138	-846	28.35%	YES		Grants and fundraising for debrillator totalled £1963.
4 Staff Costs	1,857	2,015	158	8.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,102	2,897	-7,205	71.32%	YES		purchased costing £6461.72.
7 Balances Carried Forward	15,057	16,283			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£9796.03 is held in a separate account to enable the playground to exist into the future. This money was paid by the developer of the Lindsey Road site and not raised from precepts or grants.
8 Total Cash and Short Term Investments	15,057	16,283				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,504	33,504	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Melton Mowbray Builc	9796.03		
		9796.03	
General reserve	6487.59		
		6487.59	
Total reserves (must agree to Box 7)			16283.62

rear end: