

Explanation of variances – pro forma

Name of smaller authority: **Uffington Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,048	20,032				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,000	0	0.00%	NO		
3 Total Other Receipts	7,656	2,984	-4,672	61.02%	YES		installed with this donation in 2018/19
4 Staff Costs	3,211	1,857	-1,354	42.17%	YES		clerk paid £1857 in 2018/19
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,461	10,102	5,641	126.45%	YES		New play equipment purchased and installed in 2018/19. Total cost £6462
7 Balances Carried Forward	20,032	15,057			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	20,032	15,057				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,070	33,504	5,434	19.36%	YES		Play equipment totalling £3724 purchased. Defibrillator £1710 purchased.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable