

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	15,057	16,284				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,000	3,000	-1,000	25.00%	YES	Budget requirement less than 2019/2020 requested for 20/2021	
3 Total Other Receipts	2,138	755	-1,383	64.69%	YES	Grants and fundraising for debrillator totalled £1963 in 2019/20. No fundraising or grants 20/21	
4 Staff Costs	2,015	2,641	626	31.07%	YES	Retiring clerks wages & new clerks wages paid 01/02/21-31/03/21	
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	2,897	2,580	-317	10.94%	NO		
7 Balances Carried Forward	16,283	14,818			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	9796.03 is held in a separate account to enable the playground to exist into the future. This money was paid by the developer of the Lindsey Road site and not raised from precepts or grants.
8 Total Cash and Short Term Investments	16,283	14,818				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,504	33,504	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable