

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Melton mowbray BS	9796.03		
		9796.03	
General reserve	5021.3		
		5021.3	
Total reserves (must agree to Box 7)			<u>14817.33</u>