

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Business Trust (prev melton BS)	6086.57	<u> </u>	
Play Area funds		6086.57	
General reserve	1823.57	<u> </u>	
		1823.57	
Total reserves (must agree to Box 7)			<u><u>7910.14</u></u>