

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,523	7,910				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,100	4,000	900	29.03%	YES		£900 increase in precept agreed at meeting dated 9th January 2023 to cover increasing costs of Insurance premiums and maintenance of hedges, trees and green spaces at village allotments which have not been previously budgeted for. A rise of £2.91 for Households band D
3 Total Other Receipts	8,055	5,349	-2,706	33.59%	YES		SEE TAB 2 For breakdown. Decrease in VAT claim for 23/24
4 Staff Costs	2,328	2,250	-78	3.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,440	7,734	1,294	20.09%	YES		See Tab 2 for breakdown. Misc payments increased by £1284 due to Purchase of new noticeboard, bulb purchase for village planting and celebration for the Kings Coronation in 2023
7 Balances Carried Forward	7,910	7,275				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,910	7,275				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	55,409	55,409	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable