

Explanation of variances – pro forma

Name of smaller authority:   
County area (local councils and parish meetings only):   
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<div>7,910</div>	<div>7,275</div>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<div>4,000</div>	<div>4,800</div>	800	20.00%	YES		Annual Precept agreed to be increased by 20% by Uffington Council members to cover costs of Playground maintenance. Precept has been too low for many years and to be in line with current rising costs of Insurance and general maintenance of the village a higher precept had to be set.
3 Total Other Receipts	<div>5,349</div>	<div>1,464</div>	-3,885	72.63%	YES		Payments of £4301 received in 23/24 from District Council for projects in the village such as new notice board. No funding received from SKDC in 24/25 for any new projects. VAT rebate in 23/24 £278 and £694 in 24/25
4 Staff Costs	<div>2,250</div>	<div>1,886</div>	-364	16.18%	YES		Increase in Clerk PAYE deductions to £39.00 a month fom avg £3.80
5 Loan Interest/Capital Repayment	<div>0</div>	<div>0</div>	0	0.00%	NO		
6 All Other Payments	<div>7,734</div>	<div>3,026</div>	-4,708	60.87%	YES		Payment made of £3420 for new notice board in last financial year along with extra expenditure for Coronation celebrations contribution to village of £935 and bulb planting £250. No extraordinary funds spent in 2024/2025
7 Balances Carried Forward	<div>7,275</div>	<div>8,627</div>				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<div>0</div>	<div>0</div>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<div>55,409</div>	<div>58,409</div>	3,000	5.41%	NO		
10 Total Borrowings	<div>0</div>	<div>0</div>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable